

SUMMARY OF KEY FINANCIAL INFORMATION  
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2019

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2019] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2018] RM'000	CHANGES (AMOUNT/%)	CURRENT YEAR QUARTER [31/03/2019] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2018] RM'000	CHANGES (AMOUNT/%)
1 Revenue	9,253	11,495	-20%	35,539	47,162	-25%
2 Operating profit/ (loss)	(5,875)	(2,295)	-156%	(11,561)	(4,606)	-151%
3 Profit/ (Loss) Before Interest and Tax	(5,875)	(2,295)	-156%	(11,561)	(4,606)	-151%
4 Profit / (Loss) before taxation	(5,979)	(2,365)	-153%	(11,824)	(4,779)	-147%
5 Profit / (Loss) for the year	(5,992)	(2,367)	-153%	(11,837)	(4,779)	-148%
6 Profit / (Loss) attributable to owners of the Company	(5,992)	(2,364)	-153%	(11,836)	(5,050)	-134%
7 Basic earning / (loss) per share (sen)	(1.42)	(0.56)		(2.81)	(1.20)	
8 Proposed/Declared dividend per share (sen)	-	-		-	-	
	AS AT END OF CURRENT QUARTER			AS AT PRECEDING FINANCIAL YEAR END		
9 Net assets per share attributable to owners of the Company (RM)		0.04			0.06	

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2019] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2018] RM'000	CHANGES (AMOUNT/%)	CURRENT YEAR QUARTER [31/03/2019] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2018] RM'000	CHANGES (AMOUNT/%)
1 Gross interest income	(36)	133	-127%	294	628	-53%
2 Gross interest expense	98	58	69%	248	151	64%

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2019**  
(The figures have been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER
	[31/03/2019] RM'000	[31/03/2018] RM'000	[31/03/2019] RM'000	[31/03/2018] RM'000
Revenue	9,253	11,495	35,539	47,162
Operating expenses	(15,122)	(13,925)	(48,952)	(52,514)
Other operating income	(6)	135	1,852	746
Operating profit / (loss)	(5,875)	(2,295)	(11,561)	(4,606)
Finance costs	(104)	(70)	(263)	(173)
Profit / (Loss) before tax	(5,979)	(2,365)	(11,824)	(4,779)
Taxation	(13)	(2)	(13)	-
Profit / (Loss) for the year	(5,992)	(2,367)	(11,837)	(4,779)
Other comprehensive income/(loss):				
Foreign currency translation differences	(17)	10	77	(80)
Other comprehensive income/(loss) for the year, net of tax	(17)	10	77	(80)
Total comprehensive income / (loss) for the year	(6,009)	(2,357)	(11,760)	(4,859)
Profit / (Loss) for the year attributed to :				
Owners of the Company	(5,992)	(2,364)	(11,836)	(5,050)
Non-controlling interest	-	(3)	(1)	271
	(5,992)	(2,367)	(11,837)	(4,779)
Total comprehensive income / (loss) attributable to:				
Owners of the Company	(6,009)	(2,354)	(11,759)	(5,130)
Non-controlling interest	-	(3)	(1)	271
	(6,009)	(2,357)	(11,760)	(4,859)
Earning / (Loss) per share :				
- basic (sen)	(1.42)	(0.56)	(2.81)	(1.20)
- diluted (sen)	N/A	N/A	N/A	N/A

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
Net assets per share (RM)	0.04	0.06

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

**DATAPREP HOLDINGS BHD (Company No. : 183059-H)**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2019**

	As at 31.03.2019 (Audited) RM'000	As at 31.3.2018 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,604	1,660
Intangible assets	1,668	246
Other Investments	-	44
	<u>5,272</u>	<u>1,950</u>
<b>Current Assets</b>		
Inventories	298	363
Trade receivables	13,372	13,738
Other receivables	2,053	1,848
Contract assets	455	-
Amount due from related companies	158	604
Tax recoverable	204	230
Deposits, cash and bank balances	11,321	21,158
	<u>27,861</u>	<u>37,941</u>
<b>TOTAL ASSETS</b>	<u>33,133</u>	<u>39,891</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	43,863	43,863
Merger deficit	(13,509)	(13,509)
Foreign exchange reserve	117	40
Retained profit / (Accumulated losses)	(15,292)	(3,467)
	<u>15,179</u>	<u>26,927</u>
<b>Non-controlling interest</b>	141	3
<b>Total equity</b>	<u>15,320</u>	<u>26,930</u>
<b>Non-current liabilities</b>		
Long term borrowings	92	122
	<u>92</u>	<u>122</u>
<b>Current Liabilities</b>		
Trade payables	2,538	1,705
Other payables	3,453	2,943
Contract liabilities	4,285	-
Short term borrowings	7,174	8,191
Amount due to a related company	258	-
Provision for taxation	13	-
<b>Total current liabilities</b>	<u>17,721</u>	<u>12,839</u>
<b>Total liabilities</b>	<u>17,813</u>	<u>12,961</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>33,133</u>	<u>39,891</u>
Net assets per share (RM)	<u>0.04</u>	<u>0.06</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2019

	←----- Attributable to the Owners of the Company ----->					----- Non-distributable ----->		
	Share Capital RM'000	Share premium RM'000	Merger deficit RM'000	Foreign exchange reserve	Retained profit/ (Accumulated losses) RM'000	Total	Non- controlling Interest RM'000	Total Equity RM'000
<b>At 1 April 2018</b>	43,863	-	(13,509)	40	(3,467)	26,927	3	26,930
Loss for the financial year	-	-	-	-	(11,836)	(11,836)	(1)	(11,837)
Foreign currency translation loss of foreign operations	-	-	-	77	-	77	-	77
Total comprehensive loss for the year	-	-	-	77	(11,836)	(11,759)	(1)	(11,760)
Transactions with owners :								
Non-controlling interest arising from increase of share capital of a subsidiary	-	-	-	-	11	11	139	150
Total transactions with owners	-	-	-	-	11	11	139	150
<b>At 31 March 2019</b>	<b>43,863</b>	<b>-</b>	<b>(13,509)</b>	<b>117</b>	<b>(15,292)</b>	<b>15,179</b>	<b>141</b>	<b>15,320</b>

Note 1

**Note 1:**

On 2 April 2018, the issued share capital of Tamadun was increased from 10,000 ordinary shares to 500,000 ordinary shares and the new shares shall rank pari passu in all respects with the existing ordinary shares. On the same date, Tamadun had disposed 150,000 ordinary shares to an outside corporation for a consideration of RM150,000, representing 30% of the equity interest in Tamadun and thereafter, the Group's shareholding in Tamadun was reduced from 100% to 70%.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2018

←----- Attributable to the Owners of the Company ----->  
Non-distributable ----->

	Share Capital RM'000	Share premium RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Retained profit/ (Accumulated losses) RM'000	Total RM'000	Non-controlling interest RM'000	Total Equity RM'000
<b>At 1 April 2017</b>	43,863	-	(13,509)	120	438	30,912	1,368	32,280
Loss for the financial year	-	-	-	-	(5,050)	(5,050)	271	(4,779)
Foreign currency translation loss of foreign operations	-	-	-	(80)	-	(80)	-	(80)
Total comprehensive loss for the year	-	-	-	(80)	(5,050)	(5,130)	271	(4,859)
Transactions with owners :								
Non-controlling interest arising from acquisition of subsidiary company	-	-	-	-	-	-	6	6
Acquisition of shares in subsidiaries from non-controlling interest	-	-	-	-	1,145	1,145	(1,642)	(497)
Total transactions with owners	-	-	-	-	1,145	1,145	(1,636)	(491)
<b>At 31 March 2018</b>	<b>43,863</b>	<b>-</b>	<b>(13,509)</b>	<b>40</b>	<b>(3,467)</b>	<b>26,927</b>	<b>3</b>	<b>26,930</b>

Note 1

Note 1:

On 7 December 2017, the Company acquired back the entire 49% of equity interest in Solsis (M) Sdn Bhd by acquisition of 8,290,800 ordinary shares from an outside corporation for a cash consideration of RM497,448 resulting the shareholding change from 51% to 100%. On the same date, the Company also acquired back the entire 45% of equity interest in Tamadun Interaktif Sdn Bhd by acquisition of 4,500 ordinary shares from an outside corporation for a cash consideration of RM1 resulting the shareholding change from 55% to 100%. This resulted in a profit adjustment of RM1,144,685 on comparison of the net purchase consideration with the carrying value of the investment attributed to the owners within the equity of the Group.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
AS AT 31 MARCH 2019

	31.03.2019 (Audited) RM'000	31.03.2018 (Audited) RM'000
<b>Cash Flow from Operating Activities</b>		
Loss before taxation	(11,824)	(4,779)
Adjustment for :-		
Non-cash items	2,755	508
Non-operating items	(46)	(477)
<b>Operating loss before working capital changes</b>	<b>(9,115)</b>	<b>(4,748)</b>
(Increase) /decrease in inventories	(15)	69
(Increase) / decrease in receivables	(1,761)	8,060
Increase in contract asset	(455)	-
Increase / (decrease) in payables	1,344	(8,564)
Increase in contract liabilities	4,285	-
(Increase) / decrease in amount due from related companies	446	(604)
Increase / (decrease) in amount due to a related company	258	-
<b>Cash used in operations</b>	<b>(5,013)</b>	<b>(5,787)</b>
Tax paid	(97)	(108)
Tax refunded	124	31
Interest received	294	628
Interest paid	(248)	(151)
<b>Net cash used in operating activities</b>	<b>(4,940)</b>	<b>(5,387)</b>
<b>Cash flow from Investing Activities</b>		
Purchase of plant and equipment	(2,492)	(960)
Purchase of intangible assets	(1,586)	(261)
Proceed from disposal of plant and equipment	-	56
Proceeds from issuance of shares in a subsidiary to non controlling interest	150	6
Acquisition of additional shares in subsidiaries from non-controlling interests	-	(497)
<b>Net cash used in investing activities</b>	<b>(3,928)</b>	<b>(1,656)</b>
<b>Cash flow from Financing Activities</b>		
( Repayment) / drawdown of borrowings	(1,799)	2,565
Repayment of hire purchase liabilities	(29)	(27)
<b>Net cash (used in) /generated from financing activities</b>	<b>(1,828)</b>	<b>2,538</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(10,696)</b>	<b>(4,505)</b>
<b>Effect of exchange rate fluctuations</b>	<b>77</b>	<b>(80)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>20,465</b>	<b>25,050</b>
<b>Cash and cash equivalents at end of the year</b>	<b>9,846</b>	<b>20,465</b>

Cash and cash equivalents at end of the period comprise the following:

	As at 31.03.2019 RM'000	As at 31.03.2018 RM'000
Deposits with licensed commercial banks	7,641	16,349
Cash and bank balances	3,680	4,809
	11,321	21,158
Short Term Borrowing :		
-Overdraft	(1,475)	(693)
<b>Cash and cash equivalents</b>	<b>9,846</b>	<b>20,465</b>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

## **1. Basis of preparation**

The interim financial statements are audited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”) and the provisions of the Companies Act 2016 in Malaysia.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 March 2018. The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2018 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRS”) and IC Interpretation and Amendments to MFRSs:

### **New MFRSs and IC Interpretation and Amendment to MFRSs**

MFRS 9: Financial Instruments (IFRS 9 as issued by in July 2014)

MFRS 15: Revenue from Contracts with Customers

Classification to MFRS 15, Revenue from Contracts with Customers

Amendment to MFRS 2: Classification and Measurement of Share-based payment transaction

Amendment to MFRS 140- Transfers of Investment Property

Amendment to MFRS 128 – Investment in Associates and Joint Ventures Classified as  
“Annual Improvements to MFRS Standard 2014 – 2016 Cycle”

IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

The adoption of the new MFRSs and IC Interpretations and amendment to MFRSs did not result in any significant effect on the financial position and financial performance of the Group other than as describe below :-

#### **(a) MFRS 9, Financial Instruments (IFRS 9 issued in July 2014)**

Other than the change in the categorisation for financial assets measured at amortised cost, the initial application of MFRS 9 has not resulted in any adjustment to the carrying amount of all financial assets and financial liabilities of the Group as at the date of initial application.

## 1. Basis of preparation (Cont'd)

**New MFRSs and IC Interpretation and Amendment to MFRSs (Cont'd)**

## (b) MFRS 15 and Clarifications to MFRS 15 Revenue from Contracts with Customers

The adoption of MFRS 15 has affected the carrying amount of certain financial statement line items in the statement of financial position of the Group for the current year as compared to reporting under previous revenue standards as follows: -

Group Statement of Financial Position as at 31 March 2019	Reporting under previous revenue standards	Effects of MFRS 15	As reported under MFRS 15
	RM'000	RM'000	RM'000
<b>Current Assets</b>			
Trade receivables	13,827	(455)	13,372
Contract assets	-	455	455
<b>Current Liabilities</b>			
Trade payables	2,867	(329)	2,538
Other payables	7,409	(3,956)	3,453
Contract liabilities	-	4,285	4,285

The Group has not adopted earlier the following standards and interpretations that have been issued but are not yet effective:

(a) **Effective for financial periods beginning on or after 1 January 2019**

MFRS 16 Lease

Amendment to MFRS 9 – Prepayment Features with Negative Compensation

Amendments to MFRS 119 – Plan Amendment Curtailment or Settlement

Amendments to MFRS 128 – Long term interest in Associates and Joint Ventures

Amendment to MFRSs Classified as “Annual Improvements to MFRS Standard 2015-2017 Cycle”:

-Amendment to MFRS 3, Business Combination and MFRS 11, Joint Arrangement –Previously Held interest in a Joint Operation,

-Amendment to MFRS 112 Income Tax- Income tax Consequences of Payment on Financial Instrument Classified as Equity

- Amendment to MFRS 123, Borrowing Cost- Borrowing Costs Eligible for Capitalisation

IC Interpretation 23 Uncertainty over Income Tax Treatment.

(b) **Effective for financial periods beginning on or after 1 January 2020**

Amendments to MFRS 3 - Definition of a Business

Amendments to MFRS 101 and Amendments to MFRS 108 - Definition of Material

(c) **Effective for annual periods beginning on or after a date to be determined by MASB**

Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture



**2. Audit qualification of the preceding annual financial statement**

The Auditors' Report of the Group's Annual Financial Statements for the financial year ended 31 March 2018 was not subject to any qualification.

**3. Seasonality or cyclicity of the operations**

The Group does not experience any seasonal or cyclical sales cycle. However, there may be fluctuations between the quarters due to the nature of the system integration businesses which are secured on a project-by-project basis.

**4. Material unusual items**

There were no material unusual or exceptional items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

**5. Changes in estimates**

There were no changes in accounting estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

**6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities**

There was no cancellation, repurchase, resale and repayment of debt and equity securities in the current quarter.

**7. Dividend paid**

No dividend was paid by the Company since the end of the previous financial year.

**8. Segmental information**

The Group's segmental reporting by business segment as at 31 March 2019 is as follows: -

BUSINESS SEGMENT	EXTERNAL SALES RM'000	INTERSEGMENT SALES RM'000	ELIMINATION RM'000	GROUP SALES RM'000
(a) IT Related Products and Services and Trading	34,639	201	( 201)	34,639
(b) Payment Solutions & Services	900			900
<b>SALES BY SEGMENT</b>	<b>35,539</b>	<b>201</b>	<b>( 201)</b>	<b>35,539</b>
(a) IT Related Products and Services and Trading	(11,565)		7,148	(4,417)
(b) Payment Solutions & Services	(825)			(825)
<b>SEGMENT RESULTS</b>	<b>(12,390)</b>	<b>-</b>	<b>7,148</b>	<b>(5,242)</b>
Interest income				294
Unallocated expenses				(6,628)
Loss from operations				(11,576)
Interest expenses				(248)
Loss before taxation				(11,824)
Taxation				(13)
Loss after taxation				(11,837)

**9. Valuation of property, plant and equipment**

The Group has not revalued its property, plant and equipment.

**10. Significant events**

There were no significant events which occurred during the current quarter under review.

**11. Effects of changes in the composition of the Group**

There were no changes in the composition of the Group in the current quarter under review.

**12. Changes in contingent liabilities (Secured)**

Contingent Liabilities :-	Group		
	31.03.2019 RM'000	31.03.2018 RM'000	Increase/ (decrease) RM'000
Corporate guarantee given to financial institutions for performance guarantee of a subsidiary (secured)	570	984	(414)
	570	984	(414)

### 13. Review of performance

#### a. Comparison of results for the current quarter with the preceding year corresponding quarter

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [31/03/2019] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2018] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [31/03/2019] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [31/03/2018] RM'000	CHANGES (AMOUNT/ %)
Revenue	9,253	11,495	-20%	35,539	47,162	-25%
Operating profit / (loss)	(5,875)	(2,295)	-156%	(11,561)	(4,606)	-151%
Profit / (Loss) Before Interest and Tax	(5,875)	(2,295)	-156%	(11,561)	(4,606)	-151%
Profit / (Loss) before taxation	(5,979)	(2,365)	-153%	(11,824)	(4,779)	-147%
Profit / (Loss) for the year	(5,992)	(2,367)	-153%	(11,837)	(4,779)	-148%
Profit / (Loss) attributable to owners of the Company	(5,992)	(2,364)	-153%	(11,836)	(5,050)	-134%

The Group's revenue for the current quarter of RM9.25 million was lower than the preceding year corresponding quarter of RM11.50 million due to fewer delivery services projects secured.

The loss before taxation of RM5.98 million in the current quarter as against loss before taxation of RM2.37 million in the preceding year corresponding quarter was affected by lower revenue and higher operating expenses. The number of employees has increased to meet operational manpower requirement for new projects and allowance for impairment losses on trade receivables of RM1.91 million was incurred in the current quarter.

The performance of the business segments for the current quarter as compared to the preceding year corresponding quarter is as follows:-

#### IT Related Products and Services and Trading

The revenue for the current quarter of RM9.04 million was lower than the preceding year corresponding quarter of RM11.24 million. The performance was affected by fewer delivery services projects secured resulting a loss before taxation of RM3.72 million in the current quarter as against a loss before taxation of RM1.29 million in the preceding year corresponding quarter.

#### Payment Solutions and Services

The revenue decreased from RM0.32 million in the preceding year corresponding quarter to RM0.21 million in the current quarter due to lower number of terminals installed which resulted a loss before taxation of RM 0.21 million in the current quarter as against a loss before taxation of RM0.14 million in the preceding year corresponding quarter.

### 13. Review of performance (Cont'd)

#### b. Comparison of results for the current cumulative quarter ended 31 March 2019 with the preceding year corresponding cumulative quarter ended 31 March 2018.

The Group's revenue for the current cumulative quarter of RM35.54 million was lower than the preceding year corresponding cumulative quarter of RM47.16 million due to completion of a trading supply contract and fewer delivery services projects secured.

The Group recorded a loss before taxation amounting to RM11.82 million in the current cumulative quarter as against a loss before taxation of RM4.78 million in the preceding year corresponding cumulative quarter. The loss before taxation in the current cumulative quarter was due to completion of a trading supply contract and higher operating expenses. The number of employees has increased to meet operational manpower requirement for new projects and allowance for impairment losses on trade receivables of RM1.91 million was incurred.

The performance of the business segments for the current cumulative quarter as compared to the preceding year corresponding cumulative quarter is as follows:-

##### IT Related Products and Services and Trading

The revenue for the current cumulative quarter of RM34.64 million was lower than the preceding year corresponding cumulative quarter of RM45.78 million due to completion of a trading supply contract and fewer projects secured resulting a loss before taxation of RM4.42 million in the current cumulative quarter as against a profit before taxation of RM0.59 million in the preceding year corresponding cumulative quarter.

##### Payment Solutions and Services

The revenue decreased from RM1.38 million in the preceding year corresponding cumulative quarter to RM0.9 million in the current cumulative quarter due to lower number of terminals installed which resulted in a loss before taxation of RM 0.83 million in the current cumulative quarter as against a loss before taxation of RM0.54 million in the preceding year corresponding cumulative quarter.

#### c. Assets and Liabilities

Total assets decreased from RM39.89 million as at 31 March 2018 to RM 33.1 million as at 31 March 2019 was due to lower cash and bank balances resulted from settlement of bank borrowings and capital expenditure incurred.

Total liabilities increased from RM12.96 million as at 31 March 2018 to RM17.81 million as at 31 March 2019 due to deferred income derived from new projects of RM3.96M included in other payables.

**14. Comparison of results for the current quarter with the immediate preceding quarter**

		CURRENT YEAR QUARTER [31/03/2019] RM'000	IMMEDIATE PRECEDING QUARTER [31/12/2018] RM'000	CHANGES (AMOUNT/%)
1	Revenue	9,253	13,760	-33%
2	Operating profit / (loss)	(5,875)	(597)	-884%
3	Profit / (Loss) Before Interest and Tax	(5,875)	(597)	-884%
4	Profit / (Loss) before taxation	(5,979)	(679)	-781%
5	Profit / (Loss) for the year	(5,992)	(679)	-782%
6	Profit / (Loss) attributable to owners of the Company	(5,992)	(679)	-782%

The Group's revenue for the current quarter was RM9.25 million as compared to the immediate preceding quarter of RM13.76 million due to fewer delivery services projects.

The Group recorded a loss before taxation of RM5.98 million in the current quarter as compared to a loss before taxation of RM0.68 million in the immediate preceding quarter due to lower revenue and higher operating expenses. The number of employees has increased to meet operational manpower requirement for new projects and allowance for impairment losses on trade receivables of RM1.91 million was incurred in the current quarter.

**15. Prospects**

The Group has undertaken measures to improve the financial position by securing more projects in the private sector particularly in the financial services and oil and gas from its existing customers and also widening the industry sectors by tapping on projects from the broadcasting sector to optimize the manpower of its existing expertise of technician and engineers.

The turnaround plan includes the following:-

- The Group is actively seeking new projects to generate more revenue by exploring strategic partnership opportunities with potential partners, participating in more tenders and providing quality services to customers.
- The Group emphasized on its strength and capability to implement and provide solutions for large-scale projects by offering solutions, support network and maintenance services nationwide with its existing manpower, infrastructure at 26 locations nationwide and also its call center which can offer 24-hour service, 7 days a week.
- The Group will venture into e-wallet business for the payment solution segment and is progressing in the development of a niche 'make to purpose solution' e-wallet.
- The Group will continue to leverage on the synergies among its related companies which are involved in diverse market segments such as integrated facility management, construction, property development, education, hospitality management, media, publication and healthcare for project opportunities.

The Group is also mindful of the increase in operating expenses and will be cost conscious and continuously exercise prudent in manpower planning and spending. The Group will manage its workforce at optimal level to meet the operational requirements.

The turnaround plan will increase the revenue and improve the financial position of the Group.

**16. Taxation**

	<b>Current Year Quarter Ended 31.03.2019 RM'000</b>	<b>Cumulative Year Quarter Ended 31.03.2019 RM'000</b>
Income tax		
- Current year	13	13
- Overprovision in prior year	-	-
<b>Tax expense</b>	<b>13</b>	<b>13</b>

**17. Status of corporate exercise**

We refer to the announcements made on 29 October 2018, 30 October 2018 and 27 November 2018, the Company, Dataprep Holdings Bhd (“DHB”) has announced Proposed Private Placement of new ordinary shares in the Company ( “DHB Shares” ) representing not more than 10% of the total number of issued share of the Company.

Bursa Securities has, vide its letter dated 29 November 2018, approved the listing and quotation of up to 42,139,500 new DHB Shares representing up to 10% of the total number of issued shares of the Company (excluding treasury shares, if any) to third party investor(s) to be identified later and at an issue price to be determined later subject to the following conditions:

- (i) DHB and Kenanga Investment Bank Berhad (“Kenanga IB”) must fully comply with the relevant provisions under the Main Market Listing Requirements pertaining to the implementation of the Proposed Private Placement;
- (ii) DHB and Kenanga IB to inform Bursa Securities upon the completion of the Proposed Private Placement; and
- (iii) DHB to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities’ approval once the Proposed Private Placement is completed.

On 10 May 2019, Kenanga IB announced that it has submitted an application on behalf of the Company to Bursa Securities for an extension of time to approximately 6 month up to 28 November 2019 for DHB to complete the implementation of the Proposed Private Placement.

On 17 May 2019, the Company announced that Bursa Securities vide its letter dated 16 May 2019 has approved the aforesaid application for extension of time to 28 November 2019 for the completion of the exercise.

**18. Event subsequent to the end of reporting period**

There were no subsequent events which occurred during the current quarter under review.

**19. Group borrowings**

The Group borrowings are as follows:

		As at 31.03.2019 RM'000	As at 31.03.2018 RM'000
<b>Short Term Borrowings:</b>			
<b>Secured :</b>			
- Banker acceptances		5,670	7,469
- Bank overdraft		1,475	693
- Hire purchase payables		29	29
<b>Total Short Term Borrowings</b>	<b>A</b>	<b>7,174</b>	<b>8,191</b>
<b>Long Term Borrowings:</b>			
<b>Secured :</b>			
- Hire purchase payables		92	122
<b>Total Long Term Borrowings</b>	<b>B</b>	<b>92</b>	<b>122</b>
<b>Total Borrowings</b>	<b>(A + B)</b>	<b>7,266</b>	<b>8,313</b>

All borrowings are denominated in Ringgit Malaysia.

**20. Material litigation**

There were no material litigation as at 31 March 2019.

**21. Dividend proposed or declared**

The directors do not recommend any dividend for the financial period under review.

**22. Loss per share****(a) Basic**

	Current Quarter Ended 31.03.2019	Cumulative Quarter Ended 31.03.2019
Loss attributable to owners of the Company (RM'000)	(5,992)	(11,836)
Weighted average number of shares in issue ('000)	421,396	421,396
<b>Loss per share (sen)</b>	<b>(1.42)</b>	<b>(2.81)</b>

**(b) Diluted**

There was no dilution effect on earnings per share for the current quarter.

**23. Capital commitment**

The Group has no material capital commitment as at 31 March 2019.

**24. Notes to the Consolidated Statement of Comprehensive Income**

Total comprehensive income for the period is arrived at after charging / (crediting):-

	<b>Current Quarter Ended 31.03.2019 RM'000</b>	<b>Cumulative Quarter Ended 31.03.2019 RM'000</b>
Interest expense	98	248
Depreciation of plant and equipment	153	545
Amortisation of intangible assets	60	164
Net allowance for / (write-back of) impairment losses on receivables	1,912	1,912
Bad debts write off	9	9
Allowance for obsolete inventories	33	79
Write-off investment in a club membership	-	44
and after crediting:		
Interest income **	36	(294)

\*\*Negative interest income of RM36k in the current quarter was due to adjustment of over accrued fixed deposit interest income in the immediate preceding quarter.

Other than as disclosed above, there were no (i) gain or loss on disposal of quoted or unquoted investment, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter ended 31 March 2019.

By Order of the Board  
**Dataprep Holdings Bhd**

**Nor Fazieana Binti Daud (MAICSA 7067115)**  
**Geng Mun Mooi (MIA 8365)**  
**Leong Shiak Wan (MAICSA 7012855)**  
**Zuriati Binti Yaacob (LS0009971)**

**Company Secretaries**  
**29 May 2019**